

Whether you are purchasing a home or refinancing an existing mortgage, this might be one of the largest investments you'll ever make. So at Spencer, we go out of our way to make this as pleasant as possible for you. This Mortgage Application Package will provide us with the information we need to design your ideal mortgage program.

Please send your completed Mortgage Application Package to:

Spencer Savings Bank
Attention: Mortgage Department
River Drive Center 3
611 River Drive
Elmwood Park, NJ 07407

We thank you for the opportunity to serve you and look forward to doing business with you. One of our Mortgage Representatives will be in touch with you within three business days from receipt of your Mortgage Application Package. If you have any questions, please call us at 1-800-363-8115.

US PATRIOTS ACT NOTICE

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you

When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Mortgage Inquiry Checklist

To expedite the processing of your application, please complete our checklist indicating the following documents are enclosed. The following should be checked if enclosed or marked N/A if not applicable.

- 1. Application should be completed in its entirety and signed.** All bank account numbers, loan numbers and addresses should be clearly written throughout the entire application.
- 2.** Submit an executed final copy of the sales contract. If the loan is a refinance, please submit a copy of your Deed, a copy of your tax bill, homeowners insurance bill and verification of homeowner's association fees (if applicable). If new construction, please submit all contract addendums relevant to all upgrades.
- 3.** Complete, sign and date all enclosed "forms." Be sure all forms are dated and that the Social Security numbers are clearly written.
- 4.** If selling current residence, please supply a copy of the fully executed sales contract.
- 5.** If you are self-employed, or work on commissions, *we will need complete signed* copies of your tax returns for the most recent two years.
- 6.** If you are not self-employed, we will need copies of your W2s for the two most recent years.
- 7.** Evidence of any additional income, i.e. interest, dividend, rental income, Social Security or pension benefits. For Social Security or pension benefits, you must provide an award letter from the organization stating the income received. For interest, dividend, and rental income please provide two years most recent signed tax returns. In addition, please supply signed current rental leases to verify rental income.
- 8.** Copies of your consecutive pay stubs for the most current one month period.
- 9.** Copies of your two most recent consecutive months (all pages) checking, savings, CDs, stock, security, Keogh, 401K, etc.
- 10.** If this mortgage loan is for a *purchase*, we will need an escrow letter from your real estate office or the attorney holding the down payment. This must be on their letterhead.
- 11.** If you are a resident alien you must provide a current copy of your Resident Alien Card (Green Card).
- 12.** If divorced or separated you must supply a copy of your divorce or separation agreement and property settlement.
- 13.** Twelve (12) months canceled rent checks (front & back) verifying 12 month payment history.
- 14.** If you own additional investment properties or a second home, please supply a copy of your mortgage statement, tax bill, insurance bill, and verification of homeowner's association fees (if applicable).
- 15.** Credit report fee in the amount of \$15.00 for each unmarried borrower or \$25.00 for both married borrowers, is due and payable to Spencer Savings Bank at application.
- 16.** Additional fees:
 - a.** A credit report fee of \$15 will be charged on all additional unmarried borrowers and \$25.00 for all additional married borrowers (4 party loans).
 - b.** Additional rent schedule appraisal fee of \$100.00 will be charged on all single family investment properties.
 - c.** A final inspection fee of \$100.00 will be charged on all new construction loans.
 - d.** \$250.00 attorney review fee.
- 17.** All other fees aside from the credit report fee will be billed and are payable to Spencer Savings Bank 3 days after delivery of application disclosures.

To:

This disclosure describes the features of the adjustable rate mortgage (ARM) program you are considering. Information on other ARM programs is available upon request.

1. Your interest rate will be based on an index rate plus a margin.
2. Your payment will be based on the interest rate, loan balance and loan term.
3. The interest rate index will be based on the weekly average yield on United States Treasury securities adjusted to constant maturity of **(1) one year (your index)**. Ask us for our current interest rate and margin.
4. Information about the index rate is published weekly in the *Wall Street Journal*.
5. Your interest rate will equal the index rate plus our margin unless your interest rate “cap” limits the amount of change in the interest rate.
6. Your initial interest rate is not based on the index (formula) used to make later adjustments, please ask about the amount of our current discount.

How your Interest Rate Can Change

1. Your interest rate can change **annually**.
2. Your interest rate cannot increase or decrease more than **2.0 percentage points** at each adjustment.
3. Your interest rate cannot increase or decrease more than **6.0 percentage points** over the term of the loan.

How Your Monthly Payment Can Change

1. Your monthly payment can change **annually** based on changes in the interest rate. Your monthly payment can increase or decrease substantially based on changes in the interest rate.
2. For example, on a \$10,000, 30 year loan with an initial interest rate of **6.250%** (in effect **July 2009**), the maximum amount that the interest rate can rise under this program is **6.0 percentage points**, to **12.250%**, and the monthly payment can rise from a first-year payment of **\$61.58** to a maximum of **\$93.07** in the **13th** year.
3. You will be notified in writing 25 days before the annual payment adjustment may be made. This notice will contain information about your interest rate, payment amount and loan balance.

How to Calculate Your Monthly Payment

To see what your payment would be, divide your mortgage amount by \$10,000; then multiply the monthly payment by that amount. (For example, the monthly payment for a mortgage amount of **\$60,000** would be: **$\$60,000 \div 10,000 = 6 \times \$61.58 = \$369.48$ per month.**

By signing below I/we attest to receiving a copy of this form.

Signature	L.S.	Date
Signature	L.S.	Date
Prepared By:	L.S.	Date

First Mortgage Application Disclosure

Borrower Name	Property Street	
Co-Borrower Name	Property City	Property County
Other Borrower Name(s)	Property State	

The following fees are hereby disclosed prior to the acceptance of this application:

	Single Family	2-4 Family
Credit Report (due at application)		
Credit Report (for additional applicant other than borrower and spouse) due at application		

The following fees will be billed and payable 3 days after delivery of application disclosures:

Appraisal		
Application Fee		
Flood Certification		
Second Appraisal (as needed to fulfill requirements of secondary purchase of loans)		
Other		

None of the above marked fees are refundable except as set forth in N.J.A.C. 3:1-16.3, specifically,

- (a) Spencer Savings Bank, SLA did not provide you with this written disclosure at time of acceptance of this application;
- (b) Spencer Savings Bank, SLA failed to issue a commitment or a justifiable credit denial, and Spencer Savings Bank, SLA realistic estimate of the time needed to do so has expired through no substantial fault of the borrower and the borrower has withdrawn his or her application as a result;
- (c) An application is denied, or a commitment is issued on terms and conditions substantially dissimilar to those for which the application was submitted and which are unacceptable to the borrower, for reasons (other than bona fide underwriting considerations) which Spencer Savings Bank, SLA knew or should have known at the time of application from the facts disclosed on the face of the application.

For the purposes of this paragraph, a commitment is issued on terms and conditions "substantially dissimilar" to those for which the application was submitted if the interest rate, discount points or commitment fee as set forth in the commitment is higher than the term of the loan as set forth in the commitment is different than, the corresponding terms of the loan for which the application was made.

- (d) In each of the instances described in (a) through (c) above, Spencer Savings Bank, SLA shall promptly refund to the borrower all funds paid to Spencer Savings Bank, SLA.

For informational purposes, it is hereby disclosed that the estimated processing time from receipt of the above fee(s) and this application to commitment for the loan you are applying for is 30 calendar days.

You should be aware that you may contact the appropriate Mortgage Loan Officer to express written questions, comments or complaints. Your loan is being processed at **Spencer's Mortgage Loan Processing Center, River Drive Center Three, 611 River Drive, Elmwood Park, New Jersey 07407.**

You are hereby advised that no later than 3 business days after Spencer Savings Bank, SLA is in receipt of your completed application, or before closing of the loan, whichever is earlier, Spencer Savings Bank, SLA shall provide the borrower with a good faith estimate as a dollar amount or range of each charge for a settlement service which the borrower is likely to incur.

I/we hereby acknowledge that I/we have read the above disclosures and, furthermore, acknowledge receipt of a duplicate copy of this disclosure.

Expediting Authorization

In order to expedite your mortgage loan we may need to use the services of an overnight mail carrier. This expense, evidenced by a receipt for each package, will be charged to you if you sign this authorization. Otherwise, all documents shall be handled via normal postal delivery.

Authorized Signature: _____

Borrower Signature	Date
Co-Borrower Signature	Date
Mortgage Loan Officer Signature	Date

Servicing Disclosure Statement

Lender Spencer Savings Bank	Lender Address 611 River Drive, Elmwood Park, NJ 07407	Date
Borrower(s)	Borrower(s) Address	Loan Number

Property Address

NOTICE TO FIRST LIEN MORTGAGE LOAN APPLICANTS: THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED.

You are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. 2601 et seq.) RESPA gives you certain rights under Federal law. This statement describes whether the servicing for this loan may be transferred to a different loan servicer. “Servicing” refers to collecting your principal, interest, and escrow payments, if any, as well as sending any monthly or annual statements, tracking account balances, and handling other aspects of your loan. You will be given advance notice before a transfer occurs.

Servicing Transfer Information

- We may assign, sell, or transfer the servicing of your loan while the loan is outstanding.
- We do not service mortgage loans of the type for which you applied. We intend to assign, sell or transfer the servicing of your mortgage loan before the first payment is due.
- The loan for which you have applied will be serviced at this financial institution and we do not intend to sell, transfer, or assign the servicing of the loan.

By signing below, I/we acknowledge receiving a copy of this disclosure.

Borrower	Date	Borrower	Date
Borrower	Date	Borrower	Date

Source of Funds Affidavit

To: Spencer Savings Bank, SLA

Please be advised that my / our initial deposit on the purchase agreement came from
(identify financial institution and account number of sources)

Source	Account Number	Type of Account	
Address	City	State	Zip

The balance of the deposit as required by the contract will come from:

Source	Account Number	Type of Account	
Address	City	State	Zip



Source	Account Number	Type of Account	
Address	City	State	Zip



Source	Account Number	Type of Account	
Address	City	State	Zip

If the balance of the deposit is being supplied by a bridge loan, equity advance loan or employer loan, please submit written evidence of same.

I/We also certify that no monies used for the contract deposit or down payment are or will be borrowed.

Borrower	Date
Borrower	Date
Borrower	Date

Occupancy Statement

Applicant(s)

Mailing Address	City	State	Zip
Property Address	City	State	Zip

Please indicate your intended use by selecting one of the categories below:

- It is my/our intention to occupy the above property as my/ our primary residence within sixty (60) days of closing. It is being purchased/refinanced for my/our use and occupancy; or
- It is my/our intention to use this property as a secondary or vacation home within sixty (60) days of closing. It is being purchased/refinanced for my/our use and occupancy.
- It is my/our intention to use this property as an investment property.

I/We do certify to Spencer Savings Bank, SLA that the above information is correct.

Borrower	Date
Borrower	Date
Borrower	Date

Release Authorization

To: Spencer Savings Bank, SLA is hereby authorized to disclose to:

Name of Realtor		Realtor Company	
Realtor's Address	City	State	Zip

The terms and conditions of any mortgage loan commitment it may issue to me / us, pursuant to my / our mortgage application submitted herewith.

Spencer Savings Bank, SLA may make the disclosure by sending a copy of the commitment directly to the realtor indicated above.

Borrower	Date
Borrower	Date
Borrower	Date
Borrower	Date

Quality Control Authorization to Reverify Information

Borrower Name			
Property Address	City	State	Zip
Borrower Name			
Property Address	City	State	Zip

Verify Information

The undersigned borrowers (hereinafter referred to as “we”) understand and agree that Spencer Savings Bank, SLA (“Lender”) or its successors or assigns, may be required to reverify information concerning our mortgage loan after our loan closing. We understand that Lender may be required to perform this reverification in accordance with the Quality Control requirements of the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac), and/or any other secondary market investor.

We understand that this process may include, but is not limited to, requesting our account holders, creditors, and employers to certify, either orally or in writing, the accuracy of information which we may have provided to Lender or information which we may have authorized Lender to obtain, which information Lender may have used as a basis for approving our loan. When Lender has relied on any information we reported on our Residential Loan Application (“application”) as a basis for approving our loan, Lender may request that our account holders, creditors, employers or the sources from which we derive income reported on the application certify, either orally or in writing, the accuracy of this information. By signing this form, we authorize any of the sources from whom Lender may request verification to release that information.

Borrower Signature	Date
Borrower Signature	Date

How Did You Hear About Spencer?

Thank you for choosing Spencer Savings Bank, SLA for your mortgage needs.

We are very interested in hearing how Spencer Savings Bank, SLA was referred to you. Please take a moment to complete this form, and return it with your mortgage application.

Thank you for your patronage and we hope to be of continued service to you.

Borrower(s) Name

Property Address

City

State

Zip

How Did You Hear About Spencer?

INTERNET (Please include the specific name of the website, search engine or online source.)

NEWSPAPER (Please include the name of newspaper.)

PERSONAL REFERENCE (Please indicate the name of the person.)

REALTOR (Please indicate the name of the realtor.)

SPENCER REPRESENTATIVE/EMPLOYEE (Please indicate the name of the bank employee.)

MAIL ADVERTISEMENT

OTHER (Please Specify)

Additional Information Form

Borrower(s)

Property Address	City	State	Zip Code
Lot Size	Lot Number	Block Number	

Assessed Value: (Obtain from tax bill for refinance or from realtor for purchase)

Land	Current Annual Estate Taxes
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Improvements

In order to process your loan, Spencer Savings Bank, SLA will need to perform an appraisal of your property. Please provide the following:

Person to contact for access to subject property	Person to Contact Telephone Number ()		
Real Estate Broker <i>(if applicable)</i>	Real Estate Broker Telephone Number ()		
Real Estate Broker Address	City	State	Zip Code

Please provide us with the name, address and phone number of the attorney who will be representing you in this transaction; By completing the space below we will forward a copy of your commitment upon approval.

Closing Attorney	Telephone Number ()	Fax Number ()	
Address	City	State	Zip Code

If applicable, please provide us with the name, address and telephone number of your accountant and/or financial planner (PFP) in the event we need to better understand your financials:

Accountant/PFP's Name	Telephone Number ()	Fax Number ()	
Address	City	State	Zip Code

If applicable, please provide us with the name, address and telephone number of homeowner's association and monthly fee.

Association Name / Management Company	Telephone Number ()	Fax Number ()	
Address	City	State	Zip Code

Monthly/Quarterly Association Fee

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

<u>Borrower</u>	<u>Co-Borrower</u>	I. TYPE OF MORTGAGE AND TERMS OF LOAN	
Mortgage Applied for:	<input type="checkbox"/> VA <input type="checkbox"/> FHA	<input type="checkbox"/> Conventional <input type="checkbox"/> USDA/Rural Housing Service	<input type="checkbox"/> Other (explain) _____ Agency Case Number _____ Lender Case Number _____

Amount \$	Interest Rate %	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> GPM	<input type="checkbox"/> Other (explain) _____ <input type="checkbox"/> ARM (type) _____
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II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & ZIP)	No. of Units
Legal Description of Subject Property (attach description if necessary)	Year Built
Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain) _____ <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent	Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment

Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$	\$	\$	\$	\$

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements
	\$	\$	\$	<input type="checkbox"/> made <input type="checkbox"/> to be made
				Cost: \$

Title will be held in what Name(s)	Manner in which Title will be held	Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)		

III. BORROWER INFORMATION

Borrower				Co-Borrower			
Borrower's Name (include Jr. or Sr. if applicable)				Co-Borrower's Name (include Jr. or Sr. if applicable)			
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed)		Dependents (not listed by Co-Borrower) no. ages		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed)		Dependents (not listed by Borrower) no. ages	
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.				Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.			
Mailing Address, if different from Present Address				Mailing Address, if different from Present Address			

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.	Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.
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IV. EMPLOYMENT INFORMATION

Borrower			Co-Borrower		
Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job	Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job
	Yrs. employed in this line of work/profession			Yrs. employed in this line of work/profession	
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Borrower		IV. EMPLOYMENT INFORMATION (cont'd)		Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from – to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from – to)
		Monthly Income			Monthly Income
		\$			\$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from – to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from – to)
		Monthly Income			Monthly Income
		\$			\$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

ASSETS		Cash or Market Value	LIABILITIES		
Description			Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Cash deposit toward purchase held by:	\$				
<i>List checking and savings accounts below</i>					
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$ Unpaid Balance
Acct. No.	\$				
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$ Unpaid Balance
Acct. No.	\$				
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$ Unpaid Balance
Acct. No.	\$				

VI. ASSETS AND LIABILITIES (cont'd)

Name and address of Bank, S&L, or Credit Union		Name and address of Company		\$ Payment/Months	\$
Acct. No.	\$	Acct. No.			
Stocks & Bonds (Company name/ number & description)	\$	Name and address of Company		\$ Payment/Months	\$
		Acct. No.			
Life insurance net cash value	\$	Name and address of Company		\$ Payment/Months	\$
Face amount: \$					
Subtotal Liquid Assets	\$				
Real estate owned (enter market value from schedule of real estate owned)	\$				
Vested interest in retirement fund	\$				
Net worth of business(es) owned (attach financial statement)	\$	Acct. no.			
Automobiles owned (make and year)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:		\$	
Other Assets (itemize)	\$	Job-Related Expense (child care, union dues, etc.)		\$	
		Total Monthly Payments		\$	
Total Assets a.	\$	Net Worth (a minus b)		Total Liabilities b.	\$

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
Totals		\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

VII. DETAILS OF TRANSACTION

VIII. DECLARATIONS

	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.	Borrower		Co-Borrower	
			Yes	No	Yes	No
a. Purchase price						
b. Alterations, improvements, repairs		a. Are there any outstanding judgements against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Land (if acquired separately)		b. Have you been declared bankrupt within the past 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)		c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items		d. Are you a party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs		e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgement?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee						
h. Discount (if Borrower will pay)		(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)				
i. Total costs (add items a through h)						

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
j.	Subordinate financing	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.	Borrower		Co-Borrower	
			Yes	No	Yes	No
k.	Borrower's closing costs paid by Seller	f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		If "Yes," give details as described in the preceding question.				
l.	Other Credits (explain)	g. Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m.	Loan amount (exclude PMI, MIP, Funding Fee financed)	h. Is any part of the down payment borrowed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		i. Are you a co-maker or endorser on a note?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

n.	PMI, MIP, Funding Fee financed	j. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		k. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o.	Loan amount (add m & n)	m. Have you had an ownership interest in a property in the last three years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		(1) What type of property did you own — principal residence (PR), second home (SH), or investment property (IP)?	_____		_____	
p.	Cash from/to Borrower (subtract j, k, l & o from i)	(2) How did you hold title to the home — solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	_____		_____	

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information		
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White		
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male		
To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature		Date
	Interviewer's Phone Number (incl. area code)		

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:

Agency Case Number:

Co-Borrower:

Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature
X

Date

Co-Borrower's Signature
X

Date